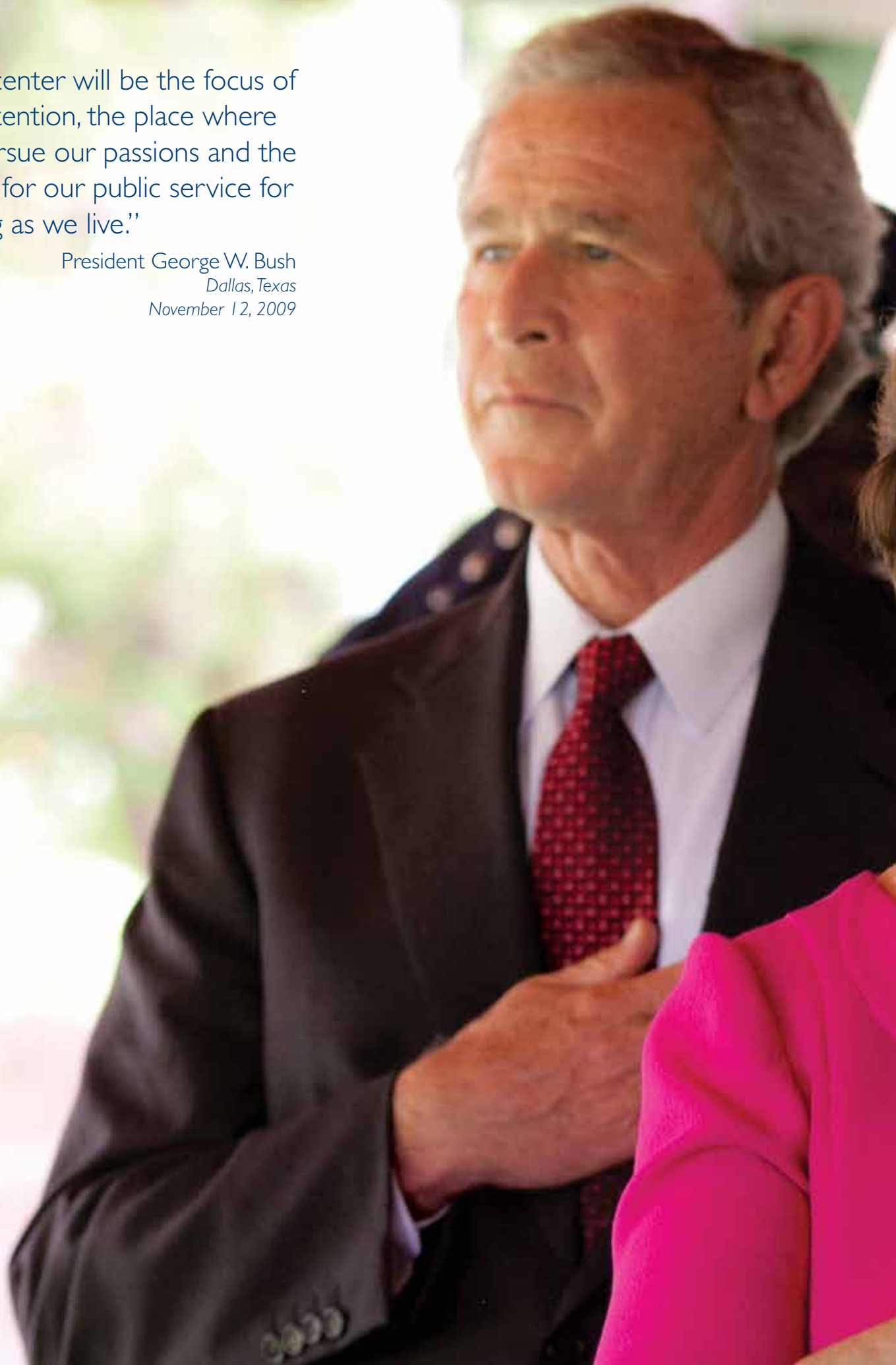




GEORGE W. BUSH PRESIDENTIAL CENTER ★ ★ ★ 2011 ANNUAL REPORT

“This center will be the focus of our attention, the place where we pursue our passions and the forum for our public service for as long as we live.”

President George W. Bush
Dallas, Texas
November 12, 2009





Thank you for supporting the George W. Bush Presidential Center at Southern Methodist University. We are proud to have you as a partner in this important project.

For generations to come, the Bush Center will work to develop practical, principled solutions that have a meaningful influence on the global challenges we face. The Bush Center will advance our lifelong commitment to a freer and better world.

At the Bush Institute, we honor the timeless truth, "to whom much is given, much is required." With your support, we have extended the reach of freedom by promoting human rights for women in Afghanistan and Egypt; political dissidents in places like Cuba, Iran and Venezuela; and victims of religious persecution in China. Your investment is helping save lives by expanding cervical and breast cancer programs in sub-Saharan Africa.

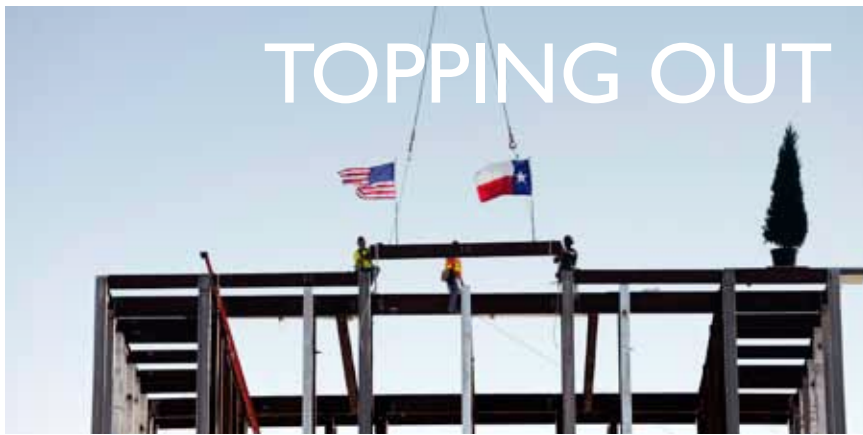
Here at home, you are helping ensure that American students have the knowledge needed to succeed in school and in life. Your contribution is helping promote free markets and economic growth so America will remain the home of the most industrious, enterprising and productive people in the world.

Every project we undertake is designed to make an impact in the real world. We set goals and measure results. We place great value in the power of ideas and actions, and leading scholars and experts fuel our efforts. Your support is helping shape the future by achieving lasting results.

We are grateful for your generous support that makes this vision a reality, and we look forward to the future we are building together at the Bush Center.

Sincerely,

George W. Bush *Laura Bush*



We began 2011 by pouring 28,638 cubic yards of concrete to lay the foundation of the George W. Bush Presidential Center. On October 3, 2011, we watched as a 20-foot steel beam — the last piece of the frame of the Bush Center — was lifted and placed to complete the structure of Freedom Hall, the signature architectural element of the Bush Center. We are pleased to report the building is on budget and on schedule for completion at the end of 2012. The archival material for our 43rd President is currently being catalogued by the National Archives and Records Administration (NARA) for scholars to study, and the permanent museum exhibit chronicling President George W. Bush’s two terms is being fabricated.

The Bush Center will be formally dedicated in April 2013. Part of the complex will be dedicated to NARA as the permanent home of the George W. Bush Presidential Library and Museum. The remainder of the Center is the permanent home of the George W. Bush Institute.

The Bush Institute also celebrated a “topping out” in 2011, as we reached important milestones in framing our programs in global health, education reform, human freedom and economic growth. We put in place programs to honor our military veterans and to empower women in the Middle East.

We are continuing to put the financial foundation in place for the Bush Center. More than 275,000 donors have already come forward to stand with President and Mrs. Bush to advance freedom and help realize their vision of a better and healthier world. We are profoundly grateful for the support that has funded the construction of our building and that is launching the work of the Institute.

Even as we commemorate our “topping out” and begin counting down the days until the 2013 Dedication of the Bush Center, we know our work is only beginning.

The Honorable Donald L. Evans
Chairman

The Honorable Mark Langdale
President

GEORGE W. BUSH PRESIDENTIAL CENTER 2011 ANNUAL REPORT

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INTRODUCTION

The George W. Bush Presidential Center inspires ideas, innovation and action for a freer and better world. The work of the Bush Center is based on principles that have guided President and Mrs. Bush throughout their lives:

- ★ Freedom is universal.
- ★ Every human life is precious.
- ★ To whom much is given, much is required.
- ★ The marketplace is the best way to allocate resources.

Thanks to the extraordinary generosity of our supporters, the Bush Center has already begun to make a difference in the lives of people here in America and around the world. President Bush has insisted that we aim high, because he and Mrs. Bush are confident our best days lie ahead.

We believe the same is true for the Bush Center and its components. After more than two years of preparation and design, the Bush Center is taking shape. Here is a report on our progress:

The Building

We broke ground in November 2010 and celebrated our Topping Out Ceremony to commemorate the placement of the highest point on the building's structure at Freedom Hall in October 2011. The construction team continues to make rapid progress on our state-of-the-art building on the campus of Southern Methodist University.

The 24-acre site will feature a 226,500 square-foot building, designed to achieve LEED Platinum certification, the highest designation for energy and resource-efficient buildings. We have moved 65,000 cubic yards of dirt, poured 28,638 cubic yards of concrete, placed 3,500 tons of steel and laid 56 miles of conduit and 12 miles of post-tension cabling throughout the building. We are also landscaping 15 acres that will showcase native Texas plants, including trees from President Bush's ranch in Crawford.

The Library

The George W. Bush Presidential Library is responsible for preserving and providing access to the records of President Bush's two terms in office. The collection of more than 70 million pages of paper documents, four million photographs, 80 terabytes of data and 42,000 artifacts, is currently being catalogued by the National Archive and Records Administration (NARA).

The Museum

We have made significant progress on the George W. Bush Presidential Museum that will be housed in the Bush Center. The museum's design phase is complete, and the exhibits are being finalized. Designed to be interactive and educational, the museum will take visitors behind the scenes of the Bush Presidency. They will hear the facts that confronted President Bush at key decision points and will be encouraged to choose what they would have done.

The Bush Institute

A unique feature of the Bush Center will be the George W. Bush Institute, founded by President and Mrs. Bush to continue their public service. The Bush Institute uses research as a starting point to develop solutions to pressing problems and leads networks of partners to achieve practical results.

As President Bush told supporters at the Bush Center's Topping Out Ceremony, the Bush Institute is "an exciting place: a place of learning, a place of scholarship, but most importantly, a place of action, a results-oriented institute that will have an effect on our country and, we think, on the world."

We focus on the real-world testing and refining of ideas, based on careful measurements that allow evidence to drive decisions and change. We demonstrate with empirical evidence the effectiveness of the best way to have these ideas adopted broadly.

The Bush Institute's work is well underway. This work receives valuable assistance from a growing number of partners who provide financial support, expertise, in-kind donations, training and much more. We view our partners' investments as confirmation that we have focused our programmatic choices wisely. These partners are a powerful indicator of future long-term success.



“We at the Bush Center aim high, because we believe in the greatness of America. We believe America is the most innovative, productive, entrepreneurial country in the history of the world.”

President George W. Bush
Dallas, Texas
April 12, 2011

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Lisa Chou
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“President Bush and I believe that every child in the United States deserves a quality education ... that all children can succeed in school when they have caring adults in their lives who are committed to helping them achieve.”

Mrs. Laura W. Bush
Aldine, Texas
February 9, 2011



EDUCATION REFORM

Alliance to Reform Education Leadership (AREL)

School principals deeply influence the people they lead. The Bush Institute has identified nine critical standards for principal training. We are bringing proven, exemplary programs together with programs that are less developed to share effective practices and identify tools for measuring principal and student performance. We are sponsoring additional research in the field, which will help drive policy changes to support superior school leadership. We have partnered with 18 sites that are currently training more than 900 individuals in Georgia, New York, Illinois, Colorado and California.

Middle School Matters (MSM)

Nationally, enhancing the effectiveness of how middle schools prepare students for high school presents the best opportunity to raise America's poor high school graduation rates. We convened top researchers and high-performing practitioners to collaborate on the design of a model for improving middle school student achievement.

Global Report Card

In 2011, the Bush Institute launched a website that allows parents in every one of America's 14,000 school districts to compare their local schools' scores with global competitors, such as Germany and Singapore. Our hope is that with this knowledge parents will be energized to demand higher achievement to ensure their children can compete on a global playing field. Launched in September 2011 as www.globalreportcard.org, more than 15,000 unique visitors viewed the site in its first 10 days.

“To build a more hopeful America, we must help our children reach as far as their vision and character can take them.”

President George W. Bush
New York, New York
September 2, 2004

PARTNERS

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Achievement First
America's Promise
Building Excellent Schools
Center for BrainHealth
Chicago Leadership Collaborative
Civic Enterprises
Council for Educational Change
Ed-Entrepreneur Center (EEC)
Everyone Graduates Center
Ford Motor Company
Get Smart Schools
Great Leaders for Great Schools Academy
Gwinnett County Public Schools
IBM
KIPP School Leadership Programs
Laura and John Arnold Foundation
Long Beach Unified School District
Louisiana Alliance to Reform Education Leadership
The Lynde and Harry Bradley Foundation
Marian University
The Meadows Center for Preventing Educational Risk
The Meadows Foundation
New Leaders
New York City Leadership Academy
Principal Leadership Pipeline -
Teach for America - Harvard -
Chicago Public Schools
The Ryan Fellowship
Saint Louis University
Sid W. Richardson Foundation
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University of Illinois at Chicago
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Brookings Institution

Amy Wilkins
Vice President, Government Affairs and Communications
The Education Trust

Cindi Williams
Principal
HCM Strategists

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Director, Education Reform

Beth Ann Bryan
Policy Associate for Education Reform

Dr. Robert M. Costrell
Fellow in Education Policy

Dr. Jay P. Greene
Fellow in Education Policy

Dr. James W. Guthrie
Senior Fellow in Education Policy

Sandy Kress
Fellow in Education Policy

Dr. Anne McClellan
Program Director, Middle School Matters

Dr. Michael J. Podgursky
Fellow in Education Policy

Dr. Eric J. Smith
Fellow in Education Policy

Freedom Collection

The Bush Institute seeks to extend liberty around the world by fostering democracy and supporting freedom advocates with education, moral support and practical tools for networking. The signature component of this work is the Freedom Collection, a living archive that documents the stories of men and women who challenge tyranny and strive for democracy and freedom. Using video interviews, artifacts and other materials, the Freedom Collection provides insight and inspiration to the current generation of freedom advocates by expanding their access to successful strategies for change and by educating people living in free societies of the moral and practical importance of supporting pro-democracy movements.

To date, the Freedom Collection has amassed more than 60 videotaped interviews with figures including Václav Havel and His Holiness the Dalai Lama, as well as activists and former political prisoners who are less well known, but just as brave. Physical artifacts will be part of the collection, including the founding artifact contributed by the Dalai Lama: an early draft of what became the 1963 Tibetan Constitution with handwritten comments. The China Aid Foundation presented hand-copied pages from the Bible that had been used by members of house churches during their imprisonment in Chinese labor camps.

Supporting Freedom Advocates

In May 2011, the Bush Institute held a conference to discuss early lessons from the Arab Spring, with talks by former Secretary of State Condoleezza Rice and freedom advocates from the Middle East nations of Egypt, Syria and Tunisia. In November, three Cuban freedom advocates who had recently been released from the Castro brothers' prison and exiled to Spain shared personal accounts of oppression and explained the power Americans have to transform the lives of those who stand for freedom. When our guest Dr. José Luís García Paneque was near death in prison, President Bush spoke out on his behalf and met with his wife and daughter in the Oval Office. Today, Dr. Paneque is free and continues to advocate for liberty for the people of Cuba.

“Freedom is the design of our Maker and the longing of every soul. Freedom is the best way to unleash the creativity and economic potential of a Nation.”

President George W. Bush
Prague, Czech Republic
June 5, 2007

“When fear breaks down ... the authoritarian has lost his power over his people.”

Dr. Condoleezza Rice
Dallas, Texas
May 26, 2011

LEADERS

Amanda W. Schnetzer
Director, Human Freedom

Joel Hirst
Fellow in Human Freedom

Lindsay Lloyd
Program Director, Freedom Collection

Joshua Muravchik
Fellow in Human Freedom

Mohsen Sazegara
Visiting Fellow in Human Freedom

HUMAN FREEDOM



The 4% Growth Project

If the United States can reach a target of real, sustained growth of four percent annually, pressing economic issues, such as reducing the federal debt and high unemployment rates, can be resolved. Reaching four percent growth will not be easy, but the United States has met or exceeded that level in 23 of the past 60 years.

In April 2011, the Bush Institute kicked off The 4% Growth Project with a conference in Dallas featuring four Nobel Prize-winning economists, top policy experts, prominent CEOs and entrepreneurs. The aim of the conference was to determine whether four percent was a realistic target and discuss ways to achieve this goal. Participants confirmed four percent growth is realistic and discussed policy changes in such areas as tax and monetary policy, spending cuts, entitlements, immigration, technology and energy policy.

In October 2011, Amity Shlaes joined the Bush Institute as the director of The 4% Growth Project. Shlaes is an economic historian who has authored books on the Great Depression and the tax system and has a forthcoming book on President Calvin Coolidge. She is a regular columnist for Bloomberg, a commentator on American Public Media's "Marketplace" and teaches at New York University's Stern School of Business — all excellent positions from which to guide the national conversation toward the four percent goal.

PARTNERS

Bosarge Family Office
Byron and Tina Trott
Forbes
Jeanne and Rex Siquefield
U.S. Chamber of Commerce

LEADERS

Amity Shlaes
Director, The 4% Growth Project

Michael McMahan
Program Manager, The 4% Growth Project

“We believe with the right policies and the right attitude, we’re forever going to be a great economic power for the good of the world.”

President George W. Bush
Dallas, Texas
April 13, 2011

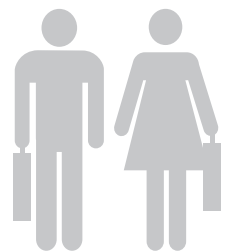
 By achieving 4% growth, U.S. households would be able to buy an extra **\$8 trillion worth** of goods and services.

If we had 4% growth, we would see

30%
reduction in the
10-year budget deficit

\$3.2 trillion
subtracted from the
proposed deficit

With 4% growth,
we would create
10 million
additional jobs.



GEORGE W. BUSH
PRESIDENTIAL CENTER



ECONOMIC GROWTH

Global Health

Building on pioneering initiatives launched during President Bush's Administration, the Bush Institute is leading projects that emphasize data-driven decisions and local control to achieve measurable improvements in health.

Pink Ribbon Red Ribbon (PRRR)

In September 2011, the Bush Institute joined Secretary of State Hillary Clinton, Susan G. Komen for the Cure founder Nancy G. Brinker and UNAIDS director Michel Sidibé to announce Pink Ribbon Red Ribbon, an innovative partnership that leverages public and private investments to combat cervical and breast cancer in sub-Saharan Africa and Latin America. Building on the platform established by the President's Emergency Plan for AIDS Relief (PEPFAR), which has provided medicines and preventive measures to fight AIDS, PRRR will add screening and treatment for breast and cervical cancer.

PRRR has been lauded by The Lancet, Britain's leading medical journal and by Harvard's Global Task Force on Expanded Access to Cancer Care and Control in Developing Countries. The Task Force praised PRRR as a "promising innovative resource mobilization and service delivery initiative" that is "designed to expand the availability of cervical cancer screening and treatment – especially for high-risk HIV positive women."

President and Mrs. Bush traveled to Tanzania, Zambia and Ethiopia in December to launch PRRR and meet with the presidents, prime ministers and ministers of health in participating countries. Screenings began in Zambia, and plans are underway to expand the program to additional countries in 2012. Over the next year, we will help African countries make significant progress in reducing cervical cancer deaths by vaccinating, screening and treating thousands of women and girls.

"We will set clear goals. We will measure, and we'll be able to report back to you the number of lives that have been saved, which we believe will be substantial."

President George W. Bush
Washington, D.C.
September 13, 2011

FOUNDING ORGANIZING MEMBERS

Joint United Nations Programme on HIV/AIDS (UNAIDS)
Susan G. Komen for the Cure
The United States President's Emergency Plan for AIDS Relief (PEPFAR)

FOUNDING CORPORATE MEMBERS

Becton Dickinson
Bristol-Myers Squibb Foundation
Caris Foundation
Caris Life Sciences
GlaxoSmithKline
IBM
Merck
QIAGEN

PARTNERS

ExxonMobil
MCJ Amelior Foundation
PhRMA
Starkey Hearing Foundation/
Bill & Tani Austin

LEADERS

Dr. Eric G. Bing
Senior Fellow & Director, Global Health

Dr. Doyin Oluwole
Executive Director, Pink Ribbon Red Ribbon

The Honorable Mark R. Dybul
Fellow in Global Health



GLOBAL HEALTH

“Women around the world serve
as catalysts for change.”

Mrs. Laura W. Bush
Salt Lake City, Utah
October 26, 2009

WOMEN'S INITIATIVE



The Women's Initiative at the Bush Institute empowers women and girls to transform their native countries.

Conference on Building Afghanistan's Future

In March 2011, the Bush Institute continued its series of conferences on the women of Afghanistan. During the two-day meeting, we convened Afghan President Hamid Karzai (via videoconference), representatives from the United States and Afghan governments, business leaders, entrepreneurs and policymakers. "Freedom," declared President Bush on the conference's first day, "is the desire of every man, woman and child on the face of the earth, and we believe that women in places like Afghanistan are going to lead the freedom movement."

Our conference gave President Karzai the opportunity to affirm his commitment to women's rights. "There will not be any changes allowed by the Afghan people that would diminish or reduce the gains that Afghan women have made," he said, via videoconference. Other speakers included: Melanne Verweir, U.S. Ambassador-at-Large for Global Women's Issues; Asila Wardak Jamal, Director General of Human Rights and International Women's Affairs in the Ministry of Foreign Affairs of Afghanistan; and representatives from our partners, including Goldman Sachs 10,000 Women, kate spade new york and the Abbott Fund.

Women's Initiative Fellowship Program

Planning began to bring 14 Egyptian women to the United States as the inaugural class of the Women's Initiative Fellowship Program. Selected from diverse educational, economic and religious backgrounds and representing influential sectors of society including education, health, business, politics, media and law, Fellows will develop leadership skills, engage in the exchange of ideas and expertise and discover effective tools to become catalysts of change in their home nation.

The year-long program begins with four weeks in the U.S. where Fellows will attend leadership classes specifically designed for women and visit businesses, government and civil society organizations. Each Fellow will be paired with a successful female American mentor who will help her develop a personal action plan and establish goals for the year. This combination of course work and the practical application of teachings, consistent mentor support and the development of a strong network will ensure Fellows are prepared to create significant and lasting change.

The Bush Institute will track annual progress of each Fellow for five years, collecting data, providing assistance, sharing best practices and utilizing the network to select future Fellowship candidates.

"A century of progress has shown us that when you educate and empower women, you improve nearly every other aspect of society."

Mrs. Laura W. Bush
Washington, D.C.
March 9, 2011

PARTNERS

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Cisco Foundation
Dallas Women's Foundation
Facebook
Freedom House
Goldman Sachs 10,000 Women
Google
International Republican Institute (IRI)
kate spade new york
Meridian International Center
National Archives and Records Administration
New York Stock Exchange
Southern Methodist University
Cox School of Business
Susan G. Komen for the Cure®
Thomson Reuters
U.S. Chamber of Commerce
U.S. Department of State, Office of Global Women's Issues
U.S. Institute of Peace
U.S.-Afghan Women's Council
Voice of America

Mrs. Laura W. Bush
Chair, Women's Initiative

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Harvard University
Former Deputy National Security Advisor for Iraq and Afghanistan

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President
Goldman Sachs Foundation
Partner, Global Head of Corporate Engagement and Partner
Goldman Sachs
Former Assistant Secretary of Education and Cultural Affairs, Department of State

Judy Van Rest
Executive Vice President
International Republican Institute (IRI)

LEADER

Charity N. Wallace
Director, Women's Initiative
Senior Advisor to Mrs. Laura W. Bush

“We look forward to the day when every mother and sister, wife and daughter, is educated and empowered, and healthy enough to fully participate in society.”

Mrs. Laura W. Bush
Washington, D.C.
March 9, 2011

The Bush Institute's Military Service Initiative honors members of the U.S. Armed Forces and their families who serve and sacrifice to defend our freedom. The initiative works to improve the well-being of active-duty service members, veterans and their families, both through Bush Center special events with President Bush and by supporting and spotlighting nonprofit groups that serve military families.

Warrior 100K Ride

In April 2011, President Bush joined 14 service men and women wounded in Iraq and Afghanistan for a 100-kilometer mountain bike ride across the desert trails of Texas' Big Bend National Park. This inaugural W100K Ride drew a wide range of sponsors and allowed us to spotlight the bravery and physical strength of the warriors wounded in the global war on terror. The three-day event also provided an excellent opportunity to highlight the inspiring work of many military support organizations. USA Today, Los Angeles Times, The Dallas Morning News, Associated Press, ABC, CBS, FOX News and many other media outlets covered the W100K Ride, which featured seven-time Tour de France champion Lance Armstrong.

Warrior Open Golf Tournament

The Las Colinas Country Club in Irving, Texas, was the site for the Bush Center's first annual Warrior Open Golf Tournament in October. Twenty wounded warriors played in the two-day, 36-hole event, joined by British Open champion Greg Norman and Ben Crenshaw. The winner, retired Cpl. Chad Pfeifer, lost his left leg after an IED exploded during his deployment to Iraq. He dedicated his victory to "all of our brothers and sisters who paid the ultimate sacrifice." Corporations and nonprofits partnered with us for this event to showcase the importance of sports in the rehabilitation of severely injured service members.

"As a Commander in Chief, it was my decision to put them in harm's way in the first place. I feel a special bond toward them, and I want them to know I'll never forget them."

President George W. Bush

Big Bend National Park, Texas

April 27, 2011

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Women's Texas Golf Association
World T.E.A.M. Sports
Wounded Warrior Project

LEADER

Colonel Michael T. Endres, U.S. Army (Ret.)
Director, Military Service Initiative

MILITARY SERVICE INITIATIVE



STATEMENT OF FINANCIAL POSITION
DOLLARS IN THOUSANDS
AS OF DECEMBER 31

	2009	2010	2011
Assets			
Cash and investments	\$ 34,839	\$ 86,419	\$ 115,363
Contributions receivable	120,748	156,934	117,387
Net property and equipment	17,911	39,139	112,271
Other assets	276	34,030	33,933
Total Assets	\$ 173,774	\$ 316,522	\$ 378,954
Liabilities			
Accounts payable and accrued expenses	\$ 1,549	\$ 4,490	\$ 14,665
Construction retainage payable	-	291	5,713
Total Liabilities	1,549	4,781	20,378
Total Net Assets	172,225	311,741	358,576
Total Liabilities and Net Assets	\$ 173,774	\$ 316,522	\$ 378,954

“I’m confident I’ll be able to report to those who supported the Institute and the Bush Center that as a result of your generosity, thousands of women now live that might not have.”

President George W. Bush
Dallas, Texas
October 3, 2011

STATEMENT OF ACTIVITIES
DOLLARS IN THOUSANDS
YEARS ENDED DECEMBER 31

	2009	2010	2011
Support and Revenue			
Contributions	\$ 152,291	\$ 161,178	\$ 76,896
Other support and revenue	35	105	318
Total Support and Revenue	152,326	161,283	77,214
Expenses			
Program services	1,857	6,559	18,868
Fundraising	1,450	4,292	2,993
Direct marketing	850	9,320	6,599
Management and general	1,531	1,596	1,919
Total Expenses	5,688	21,767	30,379
Change in Net Assets	146,638	139,516	46,835
Net Assets at the Beginning of the Year	25,587	172,225	311,741
Net Assets at the End of the Year	\$ 172,225	\$ 311,741	\$ 358,576

To review our audited financial statements and IRS Forms 990, please visit bushcenter.com.



FINANCIAL OVERVIEW

“Together we can build a world that is free and just, a world that respects people’s dignity and rewards their enterprise and creativity.”

President George W. Bush
Washington, D.C.
July 17, 2002





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